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Individuals classified as residents of Mexico are subject to tax on their worldwide income. This means that all income, regardless of where it is earned, is potentially taxable in Mexico . Residents also have access to certain tax credits and deductions that may reduce their overall tax liability.

[Complete tax guide for US expats in Mexico](#) : [taxes for expats in Mexico](#) : [US tax preparation in Mexico](#)

[Tax Rate](#)

Annual Tax Rates for Resident Individuals
Vary from 1.92% to 35% (2024)
from MXN 590,796.00 to 1,127,926.84
30%
from MXN 1,127,926.85 to 1,503,902.46
32%
from MXN 1,503,902.47 to 2,000,000.00