

# O O bet365

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Bookies set odds for sporting events or other compet itions that attract betting action. The odds are designed to encourage betting & #128170; on both sides of an event, ensuring that the bookie will make a profit regardless of the outcome. They do & #128170; this by adjusting the payout odds to favor the less likely outcome, thus ensuring a profit even if the majority & #128170; of bets are placed on the more likely outcome.

Bookies also collect a commission, known as the "vig" or "t;juice," on & #128170; losing bets. This commission is typically around 10 % of the total amount wagered. By collecting this fee on all losing & #128170; b ets, bookies are able to generate revenue even if they pay out a significant amo unt of money to winning bettors.

Finally, & #128170; bookies may limit the amount of money paid out to w inning bettors. This is done to manage risk and ensure & #128170; that the booki e remains profitable. By limiting the payout to winning bettors, bookies are abl e to protect themselves from large & #128170; losses in the event of a significa nt upset or unexpected outcome.

In summary, bookies make money through a combination of setting & #12817 0; odds, collecting commissions, and limiting payouts to winning bettors. These strategies allow them to generate revenue and remain profitable over & #128170; the long term.

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